

**DEFENSE FINANCE AND ACCOUNTING SERVICE
BOARD OF ADVISORS**

A. Official Designation:

The Board's official designation is the Defense Finance and Accounting Service (DFAS) Board of Advisors.

B. Objective and Scope of Activity:

The DFAS Board of Advisors is established to advise and assist the Under Secretary of Defense (Comptroller) and the Director, DFAS, with respect to providing world class finance and accounting services to the Department of Defense (DoD).

C. Membership:

The Board of Advisors shall be composed of the Under Secretary of Defense (Comptroller); the Vice Chairman of the Joint Chiefs of Staff; the Under Secretaries of the Army, Navy, and Air Force; the Vice Chiefs of Staff of the Army and the Air Force; the Vice Chief of Naval Operations; the Assistant Commandant of the Marine Corps; the Director, DFAS; and representatives from the private sector.

The Under Secretary of Defense (Comptroller) may designate observers to the Board of Advisors as deemed necessary.

D. Number and Term of Private Sector Membership:

Unless otherwise determined by the Chair, there shall be four private sector members appointed to the Board, two of whom shall initially serve 1-year terms, one of whom shall serve a 2-year term and one of whom shall serve a 3-year term. Thereafter, all private sector members shall serve 3-year terms.

E. Chair:

The Under Secretary of Defense (Comptroller) shall serve as the Chair of the Board of Advisors.

F. Period of Time Required:

The period of time necessary for the DFAS Board of Advisors to carry out its purposes is indefinite, subject to the biennial approval of the DFAS Board of Advisors Charter by the Office of the Secretary of Defense.

G. Official or Sponsoring Proponent to Whom the Board Reports:

The Board shall report to the Under Secretary of Defense (Comptroller).

H. Support Agency:

The Board shall receive administrative and related support from DFAS.

I. Duties and Responsibilities:

The Board shall provide advice and guidance on accomplishing the mission and goals of DFAS. These include improving the delivery, timeliness and accuracy of finance and accounting services to the DoD; reducing costs; developing and delivering creative solutions to serve DFAS customers' needs and exceeding their expectations; and maintaining an aggressive internal control program to ensure proper stewardship of DoD resources.

J. Estimated Annual Operating Costs and Workyears:

The estimated annual operating cost is \$5,228. A federal employee shall support the Board on a part-time (10%) basis.

K. Number of Meetings:

Unless otherwise determined by the Chair, the Board shall meet three times a year.

L. Termination Date:

The Board shall continue indefinitely subject to biennial review by the Office of the Secretary of Defense.

M. Charter Date: October 4, 2002